Schedule III [see regulation 6(4)]

Monthly statements of liquid capital with the Commission and the securities exchange VENUS SECURITIES (PVT) LIMITED Computation of Liquid Capital As on 30-04-2024

1.1 Property & Equipment 1,541,583 1	No.	Head of Account	Value in Pak Rupees	Hair Cut / Adjustments	Net Adjusted Value
1.1 Interpole Assets In		roperty & Equipment	1 5/1 502	1 5/11 503	
Investment in Orbit. Securities Intended than:  1. 58 of the balance sheet value in the case of tenure upto 1 year.  1. 58 of the balance sheet value, in the case of tenure upto 1 year.  1. 1. 58 of the balance sheet value, in the case of tenure from 1.3 years.  1. 1. 10% of the balance sheet value, in the case of tenure of more than 3 years.  1. 1. 10% of the balance sheet value in the case of tenure of more than 3 years.  1. 1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 15% of the balance sheet value, in the case of tenure of more than 3 years.  1. 16% of the balance sheet value, in the case of tenure of more than 3 years.  1. 18% of the balance sheet value of the balance sheet value of eligible securities and the securities of the balance sheet value of eligible securities of the balance sheet value of eligible securities of the balance sheet value.  1. 18% of the balance sheet value of the balance sheet value of eligible securities and the balance sheet value.  2. 2000 of the value, balance of the balance sheet value of the balance sheet value of the balance sheet value of the balance sheet va					
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Institute of the balance sheet value, in the case of femure of more than 3 years.	i. :	10% of the balance sheet value in the case of tenure upto 1 year.	3,858,229	385,823	3,472,406
Investment in Equity Securities		· '			
Lif listed 15% or VaR of each securities on the cutoff date as computed by the Securities Exchange for respective securities whichever is higher. (Provided that if any of these securities are pledged with the securities exchange for bose minimum capital requirement, 1006 haircut on the value of eligible securities.  8. if unlisted, 1008/of carrying value.  1.6. Investment in subsidiaries  Investment in associated companies/undertaking  1.7. It flisted 20% or VaR of each securities as computed by the Securities Exchange for respective securities whichever is higher.  1.8. It unlisted, 1008/of one value.  1.8. Satutory or regulatory deposits/hasic deposits with the exchanges, clearing house or central depository or any other entity.  1.8. Novement of the exchange is comply with requirements of base minimum capital may be taken in the calculation of IL.  1.9. Margin deposits with exchange and clearing house.  1.10. Deposits with exchange and clearing house.  1.11. Obter deposits with exchange and clearing house.  1.12. Accrued interest, profit or mark-up on amounts placed with financial institutions or debt securities etc.(Nii)  1.12. OW in respect of markup accrued on loans to directors, subsidiaries and other related parties  1.13. Dividends receivables.  Anount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)  Advances and receivables against Repo financing.  Anount paid as purchaser under the REPO agreement. (Securities purchased under repo arrangement shall not be included in the investments.)  Advances and receivables on term lone to employee provided these loans are secured and due for repayments within 12 months. In in a case receivable against Repo financing.  Accrued induced in the investments.  Advances and receivables from usclaments.  Advances and receivables from usclaments.  1.10. In a case receivables are against Report financing, the aggregate if (i) value of securities in all markets including MIM agains.  Receivab					
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If unisted, 100% of carrying value	se	ecurities exchange for base minimum capital requirenment, 100% haircut on the value of eligible securities	21,002,030	3,033,733	17,107,037
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v. Incase of other trade receivables are overdue, or 5 days or more, the aggregate of (i) the market value of securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash		·	3,664,307	-	3,664,307
securities purchased for customers and held in sub-accounts after applying VAR based haircuts, (ii) cash	.17				
deposited as collateral by the respective customer and (iii) the market value of securities held as collateral 746,088 313,299			746,088	313,299	313,299
after applying VaR based haircuts.		** * =			
v. Lower of net balance sheet value or value determined through adjustments	v.	Lower of net balance sheet value or value determined through adjustments			

	vi. In the case of amount of receivables from related parties, values determined after applying applicable haircuts on underlying securities readily available in respective CDS account of the related party in the following manner;  (a) Up to 30 days, values determined after applying var based haircuts.  (b) Above 30 days but upto 90 days, values determined after applying 50% or var based haircuts whichever is higher.  (c) above 90 days 100% haircut shall be applicable.  vi. Lower of net balance sheet value or value determined through adjustments	-	-	-
	Cash and Bank balances	15.024		15.024
1.18	I. Bank Balance-proprietory accounts ii. Bank balance-customer accounts	15,024 1,238,000		15,024 1,238,000
	iii. Cash in hand	14,895		14,895
	Subscription money against investment in IPO/ offer for sale (asset)	,		,
1.19	(i)No haircut may be applied in respect of amount paid as subscription money provided that shares have not been alloted or are not included in the investments of securities broker.  (ii) In case of Investment in IPO where shares have been alloted but not yet credited in CDS Account, 25% haircuts will be applicable on the value of such securities.  (iii) In case of subscription in right shares where the shares have not yet been credited in CDS account, 15% or VAR based haircut whichever is higher, will be applied on Right Shares.	-	-	-
1.20	Total Assets	100,424,816	71,176,895	29,378,431
2. Liabilit		, ,- ,-	,	
	Trade Payables			
2.1	i. Payable to exchanges and clearing house			
	ii. Payable against leveraged market products	1 222 645		4 222 645
	iii. Payable to customers  Current Liabilities	1,232,645		1,232,645
	i. Statutory and regulatory dues			
	ii. Accruals and other payables	38,814		38,814
	iii. Short-term borrowings	-		
2.2	iv. Current portion of subordinated loans			
2.2	v. Current portion of long term liabilities			
	vi. Deferred Liabilities			
	vii. Provision for taxation			
	viii. Other liabilities as per accounting principles and included in the financial statements			
	Non-Current Liabilities			
	i. Long-Term financing			
2.3	ii. Other liabilities as per accounting principles and included in the financial statements			
2.3	iii. Staff retirement benefits			
	Note: (a) 100% haircut may be allowed against long term portion of financing obtained from a financial institution including amount due against finance leases.  (b) Nill in all other cases			
	Subordinated Loans			
2.4	i. 100% of Subordinated loans which fulfill the conditions specified by SECP are allowed to be deducted:			
	Advance against shares for Increase in Capital of Securities broker: 100% haircut may be allowed in respect of advance against shares if:  a. The existing authorized share capital allows the proposed enhanced share capital			
2.5	b. Boad of Directors of the company has approved the increase in capital c. Relevant Regulatory approvals have been obtained			
	d. There is no unreasonable delay in issue of shares against advance and all regulatory requirements relating			
	to the increase in paid up capital have been completed.			
	e. Auditor is satisfied that such advance is against the increase of capital.			
	-0			
2.6	Total Liabilites	1,271,459		1,271,459
3. Rankir	ng Liabilities Relating to :			1
	Concentration in Margin Financing	1		
3.1	The amount calculated client-to- client basis by which any amount receivable from any of the financees			
	exceed 10% of the aggregate of amounts receivable from total finances. (Provided that above prescribed			
	adjustments shall not be applicable where the aggregate amount of receivable against margin financing does			-
	not exceed Rs 5 million)  Note: Only amount exceeding by 10% of each financee from aggregate			
	amount shall be include in the ranking liabilities			
	Concentration in securites lending and borrowing			
3.2	The amount by which the aggregate of:			
	(i) Amount deposited by the borrower with NCCPL			
	(li) Cash margins paid and			
	(iii) The market value of securities pledged as margins exceed the 110% of the market value of shares			
	borrowed (Note only amount exceeding by			
	110% of each borrower from market value of shares borrowed shall be included in the ranking liabilities)			
	Net underwriting Commitments			

3.3	(a) in the case of right issuse: if the market value of securites is less than or equal to the subscription price; the aggregate of: (i) the 50% of Haircut multiplied by the underwriting commitments and (ii) the value by which the underwriting commitments exceeds the market price of the securities. In the case of rights issuse where the market price of securities is greater than the subscription price, 5% of the Haircut multiplied by the net underwriting commitment			
	(b) in any other case: 12.5% of the net underwriting commitments			
3.4	Negative equity of subsidiary  The amount by which the total assets of the subsidiary ( excluding any amount due from the subsidiary) exceed the total liabilities of the subsidiary			
	Foreign exchange agreements and foreign currency positions	•	•	
3.5	5% of the net position in foreign currency. Net position in foreign currency means the difference of total assets denominated in foreign currency less total liabilities denominated in foreign currency			
3.6	Amount Payable under REPO			
	Repo adjustment			
3.7	In the case of financier/purchaser the total amount receivable under Repo less the 110% of the market value of underlying securites.  In the case of financee/seller the market value of underlying securities after applying haircut less the total amount received, less value of any securites deposited as collateral by the purchaser after applying haircut less any cash deposited by the purchaser.			
	Concentrated proprietary positions	•	•	
3.8	If the market value of any security is between 25% and 51% of the total proprietary positions then 5% of the value of such security. If the market of a security exceeds 51% of the proprietary position, then 10% of the value of such security.	657,931	657,931	657,931
	Opening Positions in futures and options			
3.9	i. In case of customer positions, the total margin requiremnets in respect of open postions less the amount of cash deposited by the customer and the value of securites held as collateral/ pledged with securities exchange after applyiong VaR haircuts	982,274	982,274	982,274
	ii. In case of proprietary positions , the total margin requirements in respect of open positions to the extent not already met			
	Short selli positions	1	I	
3.10	<ol> <li>Incase of customer positions, the market value of shares sold short in ready market on behalf of customers after increasing the same with the VaR based haircuts less the cash deposited by the customer as collateral and the value of securities held as collateral after applying VAR based Haircuts</li> </ol>			
	ii. Incase of proprietory positions, the market value of shares sold short in ready market and not yet settled increased by the amount of VAR based haircut less the value of securities pledged as collateral after applying haircuts.			
3.11	Total Ranking Liabilites	1,640,205	1,640,205	1,640,205

LIQUID CAPITAL BALANCE 26,466,767

## **Calculations Summary of Liquid Capital**

(i) Adjusted value of Assets (serial number 1.20)

(ii) Less: Adjusted value of liabilities (serial number 2.6)

(iii) Less: Total ranking liabilities (series number 3.11)

**Note:** Commission may issue guidelines and clarifications in respect of the treatment of any component of Liquid Capital including any modification, deletion and inclusion in the calculation of Adjusted value of assets and liabilities to address any practical difficulty.